

NAATBATT 2025 EXTENDING RANGE

NAATBatt 2025

February 18, 2025

What Does TerraVolta Do?







Exploration

- Employ advanced reservoir, geologic, and hydrogeologic technologies
- Identification of lithium-rich formations
- Delineate resources



Mineral Rights Acquisition

- Negotiate with land and mineral owners
- Conduct thorough diligence
- Work with local communities to secure rights responsibly and ethically



Drill Production Wells for Brine Extraction

- Engineers drill and complete wells in lithium-rich deposits
- Pump brine to the surface



Purification and Drying

- Collect purified Li₂CO₃ or LiOH through filtration process
- Thoroughly dry and ready for the next stage



Battery Grade Refinement

- Refine purified lithium solution into battery grade Li₂CO₃ or LiOH
- Precipitate that final product out of solution as a solid



Lithium Extraction

V

- Treat brine, removing unwanted characteristics
- Purify and extract the lithium in a flowthrough process





Lithium Production: Brine Versus Mine



DLE preserves environmental integrity and leaves a surface impact orders of magnitude smaller than other extraction methods



Hard-Rock Mining

Project: Greenbushes, Australia (Talison Lithium)

North American Counterpart: Gaston County, North Carolina (Piedmont Lithium)

Production Status: Operational

- Open pit mine with ~214mm sq. ft.
 of surface impact
- 160,000 Mtpa LCE
- ~1,300 sq. ft. of surface impact per Mtpa



Clay Mining

Project: Thacker Pass, Nevada (Lithium Americas)

North American Counterpart: N/A

Production Status: In Development

- Open pit mine with ~362mm sq. ft. of surface impact
- 60,000 Mtpa LCE
- ~6000 sq. ft. of surface impact per Mtpa



Brine Evaporation

Project: Salar de Atacama, Chile (Albemarle)

North American Counterpart: Silver Peak, Nevada (Albemarle)

Production Status: Operational

- Open evaporation ponds with~1,800mm sq. ft. of surface impact
- 80,000 Mtpa LCE
- ~22,500 sq. ft. of surface impact per Mtpa



Brine DLE

Project: Liberty Owl (TerraVolta)

North American Counterpart: N/A

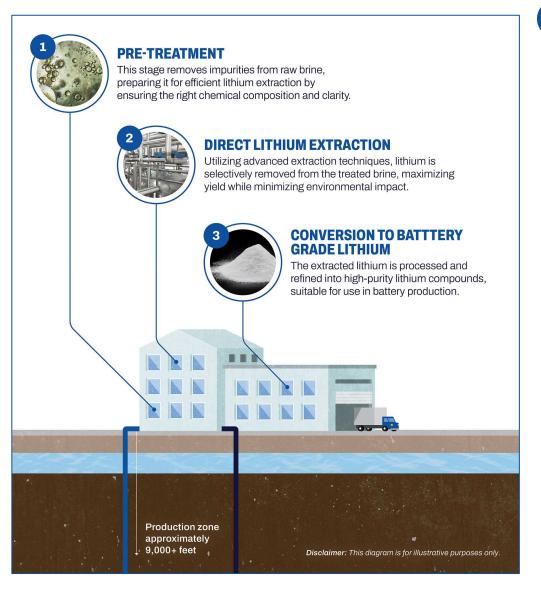
Production Status: In Development

- Brine and injection well pads with surface refining equipment with minimal surface impact
- ~25,000 Mtpa LCE
- ~500 sq. ft. of surface impact per Mtpa

TerraVolta's Lithium Extraction Process



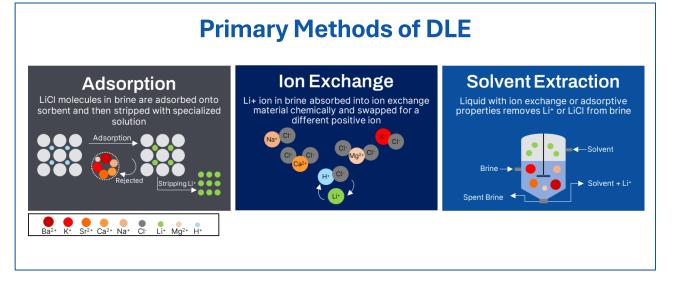
TerraVolta works with leading technology providers and EPC firms to develop the most efficient process for Smackover lithium extraction



2

Direct Lithium Extraction (DLE)

- TerraVolta Resources uses DLE, a process that involves selectively removing Li ions or molecules from solution
- DLE increases production rate, ensures minimal environmental impact, and is less resource intensive than other forms of lithium production



Project Liberty Owl: TerraVolta + U.S. DOE



TerraVolta's Lithium project was recent selected by the DOE for a \$225 million provisional grant as part of the Bipartisan Infrastructure Law





The Federal Government, including the Departments of Energy, Defense, and Treasury, have earmarked hundreds of billions of dollars to advance the domestic battery supply chain and energy transition

Commercial Production of U.S. Lithium



Development of the facilities will validate the efficacy of DLE on U.S. brine and produce the critical materials necessary for the energy transition

Project Overview



Land and Resource Acquisition

- TVR has aggregated one of the largest acreage positions in the Ark-La-Tex region of the Smackover formation
- Land acquisition will continue throughout the duration of the project to provide brine supply for the facility



Drill and Test Brine Supply and Disposal Wells

- Successful initial well validates reservoir characteristics such as production rates, bottom hole pressure, well logs, etc.
- Brine from the well will be used as feedstock for the demonstration and commercial facilities



Facility Construction

- Facility producing 25,000 TPA of LCE using DLE technology on U.S. brine development
- Success enables commercial expansion and further development of the lithium resource



Operation and Production of LCE

- Continuous operations with engineering adjustments made to optimize facilities and reagent usage
- First production of LCE will occur, and designing of commercial facility will begin



Project Timeline

