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TDA Research, Inc. - Company Overview

- In business for more than 37 years
 - Privately held
 - 140 employees, 35 PhDs in Chemistry and Engineering
- Facilities
 - 80,000 ft² laboratory and office space near Denver Colorado
- Technologies
 - LFP/LMFP using continuous hydrothermal technique
 - Polymer solid electrolyte
 - Artificial CEI coatings for extreme-low temperature Si/C-NMC
 - Cathodes for sulfur batteries
 - Low-cost catalysts for electrolyzers
 - Thermally stable nanoporous membrane for PEM fuel cells

Business Model

- Identify opportunities with industry
- Perform R&D
- Develop prototype/carry out field testing
- Secure intellectual property
- Commercialize technology via manufacturing, spinoff, licensing, joint ventures, and internal business units







LFP Technology Overview

- TDA is developing a novel process to manufacture LiFePO₄ (LFP) electrode materials for use in lithium-ion batteries (LIBs) for DoD use
 - Economically viable
 - Environmentally friendly
- Cost is the main driver
 - Most other cathode materials contain cobalt which is expensive and scarce
- Currently all major manufacturers of LFP materials are in China
 - BYD, A123, Contemporary Amperex Technology
- National security need for a domestic LFP supply chain

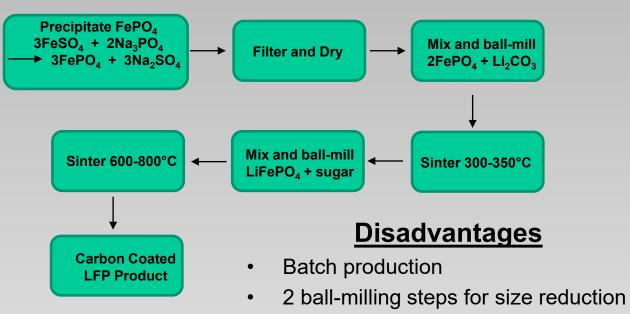
TDA's Objective

• Develop an efficient low-cost continuous method for producing large quantities of high-quality LFP



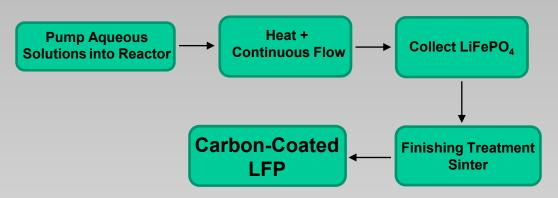
LFP Process Comparison

Solid-state Batch Production Method



- 3 mixing steps
- Energy-intensive

Hydrothermal Continuous Method



Advantages

- Continuous production easy scale-up
- Lower energy requirements
- No size reduction ball-mill steps
- Smaller particle sizes
- At scale, 90% of cost is raw material costs (cost of production is low)

We welcome collaboration opportunities from chemical and battery manufacturers.



Continuous Process Design LFP and LMFP for Li-Ion Batteries

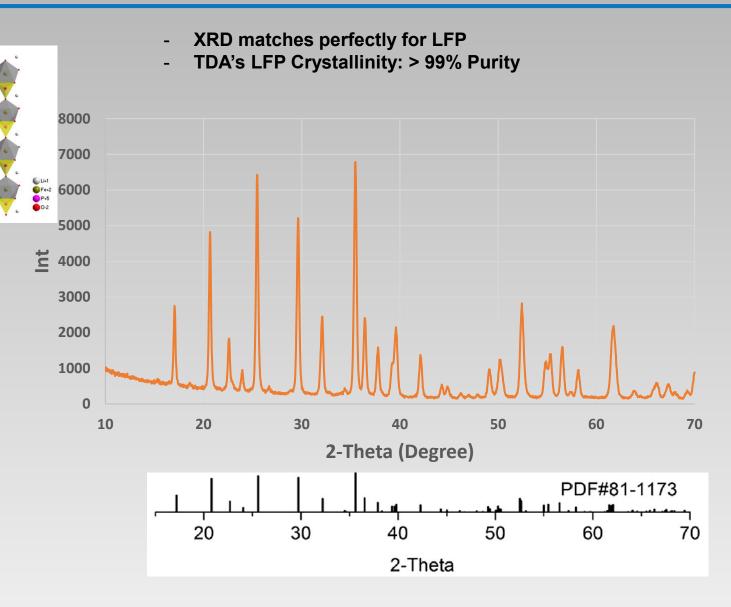
- We are currently scaling up our continuous LFP/LMFP technology
 - Fully funded by the DoD
 - Fully automated and computercontrolled
 - Production rate of 10kg/day
- TDA's LFP has been evaluated in independent testing
 - Military battery manufacturer
 - Excellent results
- TDA's goal
 - Not to develop a new material
 - Engineer a higher quality LFP
 - Lower cost continuous production method
 - Manufactured in the USA
- Patent(s) Pending

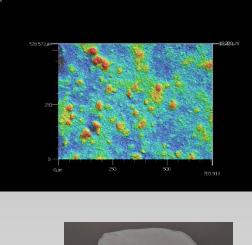


Layout of TDA's LFP pilot plant



Quality Analysis



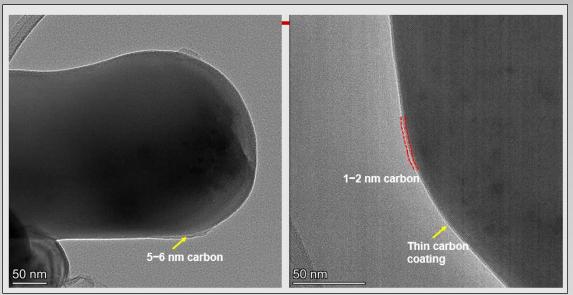






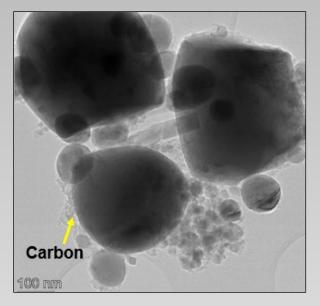
LFP Carbon Coating





- Uniform and thin carbon layers
 1-6 nm
- Provides electron conductivity
- Does not limit lithium diffusion

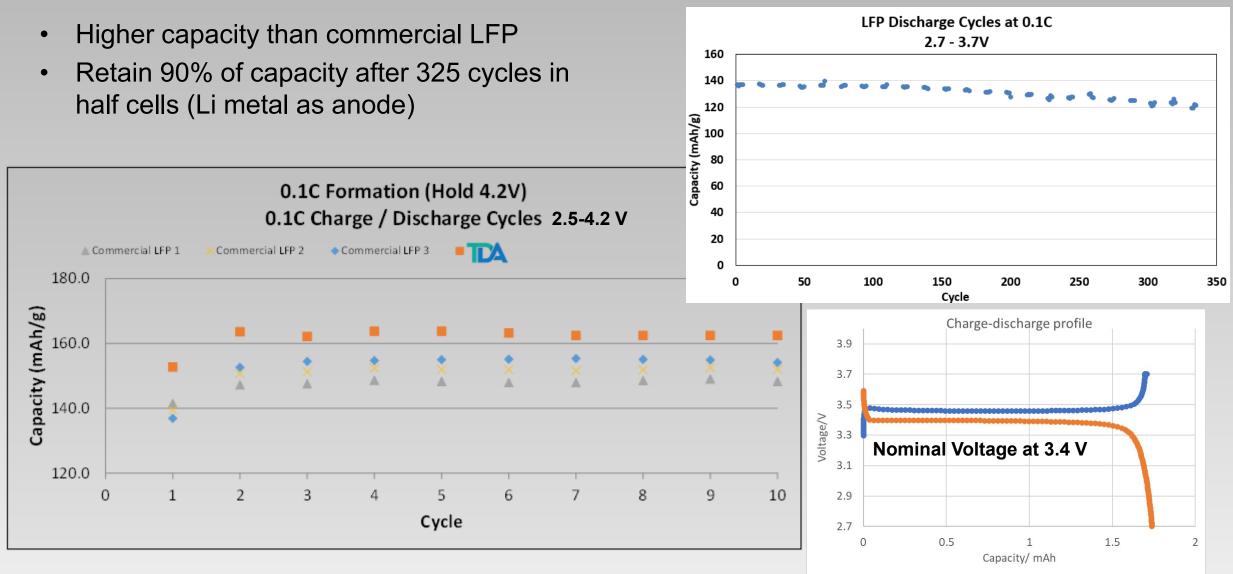




- Carbon randomly mixed in with LFP
- Uneven electron conductivity



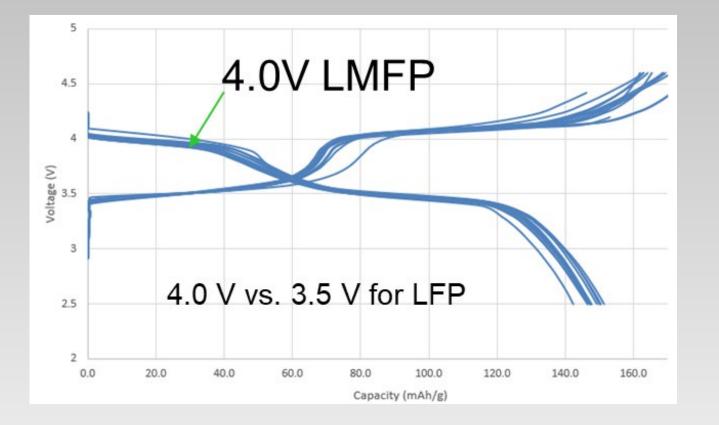
Electrical Performance of TDA's LFP





TDA's LMFP Performance

With only a simple additional modification to the process, we can manufacture LMFP using the same techniques



- LFMP Characterization at TDA
 - > 99% Purity
 - > 96% Yield
 - ~ 30 nm Particle size
- Higher voltage
- Greater overall energy density



Testing at Saft

	Charge	Discharge	Efficiency
C/20	164.5 mAh/g	161.4 mAh/g	98.14%
C/10	162.2 mAh/g	161.7 mAh/g	99.67%

- Charge and discharge capacity are highly reversible with > 98% efficiency
- All coin cells show high capacity (> 160 mAh/g)

 We are in the process of supplying multikilogram samples to Saft for pouch cell fabrication in their pilot-scale production line







Summary

- TDA has developed a novel process to manufacture domestic LFP/LMFP
 - Low-cost
 - Continuous Process
 - High-quality LFP
- Continuous process has many advantages over batch
 - Easily scalable
 - More consistent particle size
 - Improved electrical performance

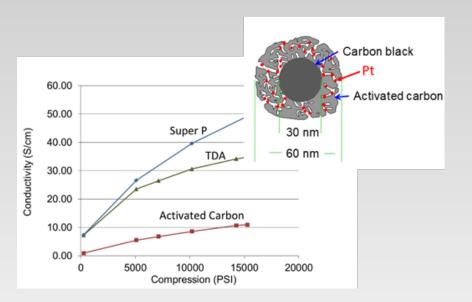


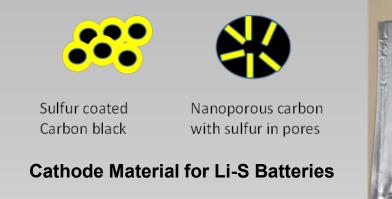


Related Technologies

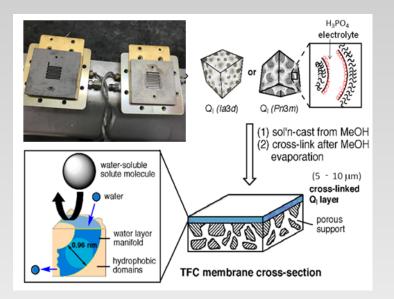


Artificial CEI coatings for extreme-low temperature Si/C-NMC









Thermally Stable Nanoporous Membrane For PEM Fuel Cells



Novel Catalysts for PEM & AEM Electrolyzers