



LEADING A REVOLUTION

IN CLEAN METALS & BATTERY RECYCLING

NASDAQ: AQMS

NaatBatt February 2025

AQUA METALS' AQUAREFINING PILOT RUNNING FOR 2 YEARS

Reno, NV: 75-100 tonnes capacity per year

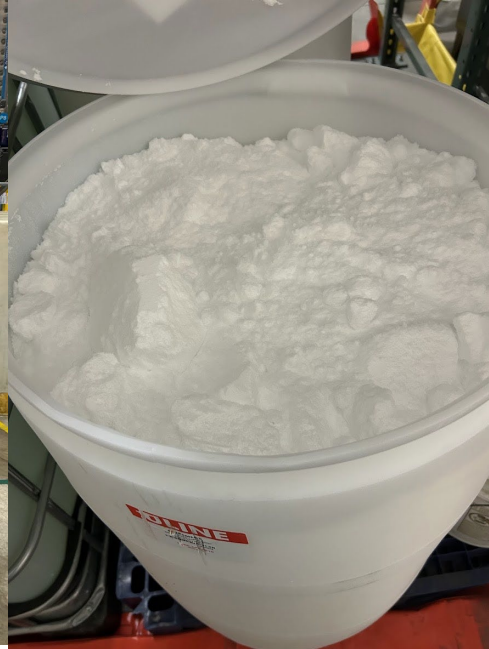


AQUA METALS' AQUAREFINING PILOT RUNNING FOR 2 YEARS

- Does not use hydrogen peroxide or sodium hydroxide
- Regenerates sulfuric acid
- No sodium sulfate produced

98%
reduction in GHG's
vs standard hydro
while saving roughly
\$1,300 p/MT

PRODUCING BATTERY GRADE MATERIALS



- Battery grade lithium carbonate
- High purity nickel & cobalt metal

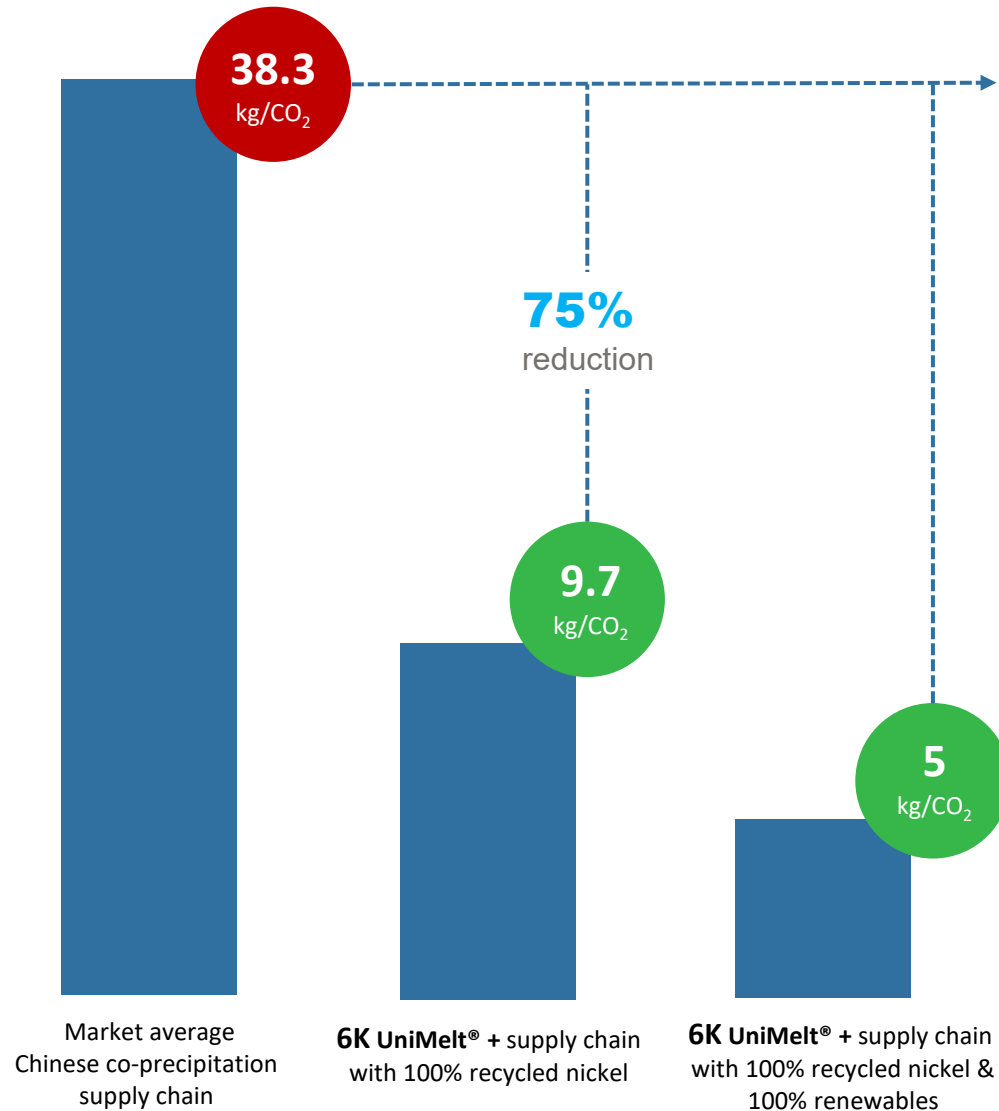
PRODUCED BATTERY GRADE CAM WITH RECYCLED NICKEL



+



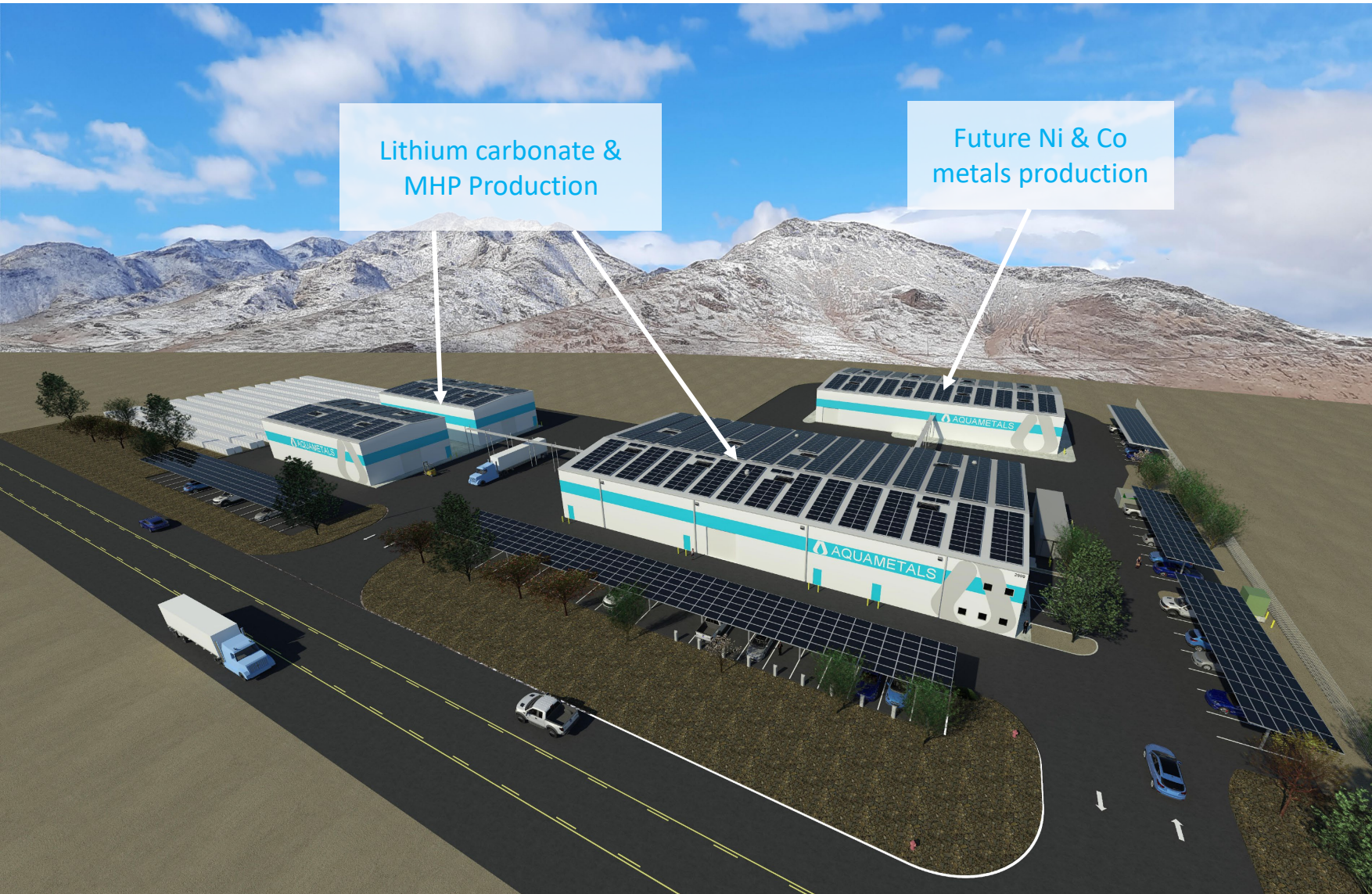
DOMESTIC SUPPLY CHAIN



87%

Reduction in carbon footprint vs Chinese CAM

NEAR TERM MHP PRODUCTION WITH FUTURE METALS PRODUCTION



Lithium carbonate &
MHP Production

Future Ni & Co
metals production

7,000 MT

black mass throughput

1,500 MT

Battery grade lithium carbonate

7,000 MT

MHP





Seeking:

Financing partners

Feedstock & offtake partners

Licensing partners

NASDAQ: AQMS

NaatBatt February 2025