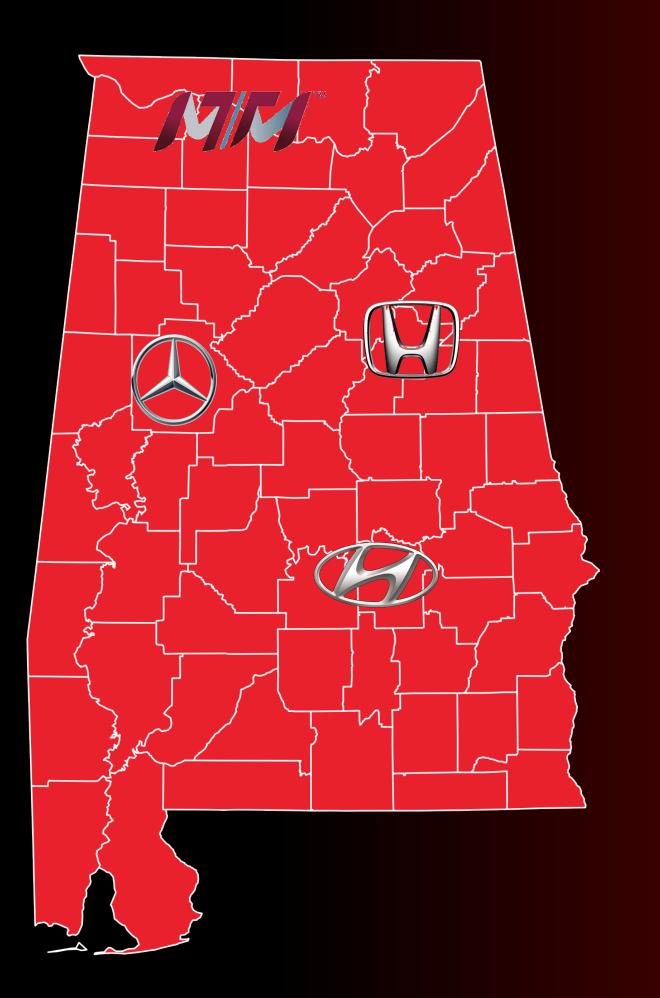
Alabama Department of Commerce

Veronica Crock

February 20, 2025

MADE IN ALABAMA



AUTO INDUSTRY DRIVES GROWTH IN ALABAMA

MADE IN ALABAMA



Alabama Automotive Roadmap

START

Mercedes Benz

1997

300,000 vehicles annually 6,100 associates



GLS,GLE, GLE coupe, Maybach EV's EQE, EQS

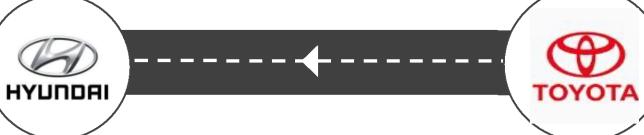
Honda Manufacturing Alabama

2001

340,000 vehicles annually 4,500 associates



Odyssey, Pilot Ridgeline, Passport V6 engines



MM

Hyundai MMA 2005

390,000 vehicles annually, 4,200 associates Tucsan, Santa Fe, EV GV70, Santa Cruz Crossover Toyota MMA 2003

900,000 engines annual capacity 2,000+ associates 4-cylinder,V-6, V8

Mazda Toyota
Manufacturing USA
2021

300,000 vehicles annually 4,000 associates Toyota Corolla Cross, Mazda CX 50 SUV



Alabama has emerged as a force in auto manufacturing

NUMBERS

1.3+
million

ANNUAL VEHICLE PRODUCTION

#1

AUTO EXPORTS

5

OEM'S
MAZDA TOYOTA,
TOYOTA, MERCEDES,
HONDA, HYUNDAI

200+

SUPPLIER LOCATIONS

Alabama Investment in EV

Mercedes-Benz

\$1 billion in electric vehicle production & battery plant

Hyundai

\$300 million to launch EV production

Toyota

\$222 million for new engine line

Hyundai Mobis

\$205 million for EV battery plant



Alabama Investment in EV

ADS-Tech

Locates first North American charger manufacturing facility

Li-Cycle

New battery recycling facility in Tuscaloosa

Dura

New facility to manufacture EV battery enclosures

New Flyer

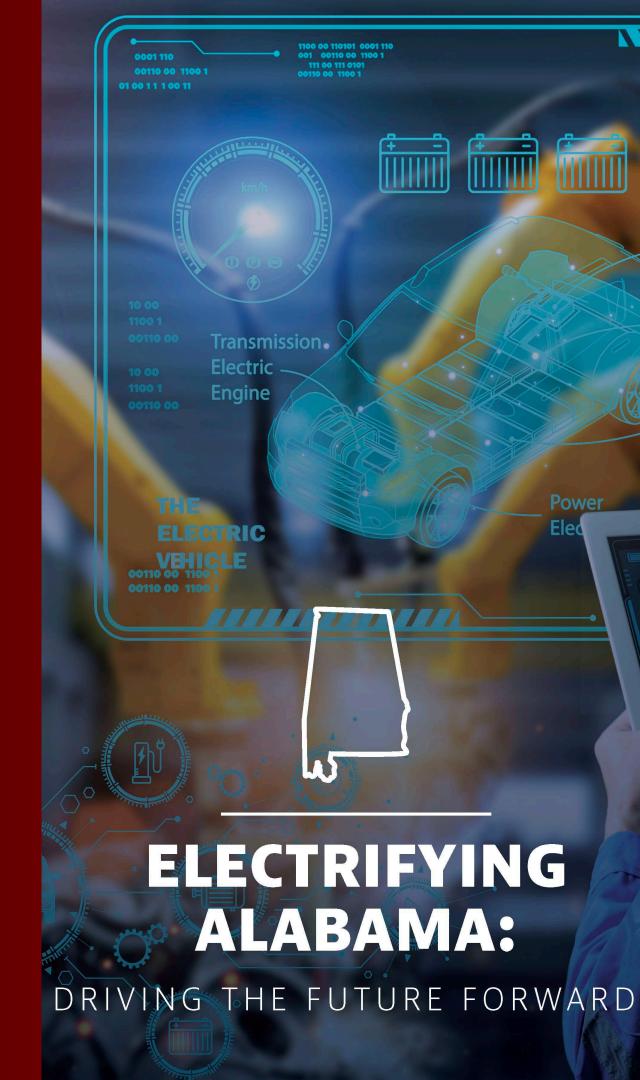
R&D Center focusing on EV and advanced technology

Westwater

Advanced graphite processing plant

Autocar

Launched all-electric terminal tractor



CATALYST

Priority Target Sectors



Primary metals, fabricated metals, non-metallic products

Mobility

Automotive, aerospace, fuel and batteries, and mobility

Defense

Aerospace, armored vehicles, detection instruments, cybersecurity

Technology

Software development, SaaS, cybersecurity, AI/ML

Chemical Manufacturing

Plastics, rubber, specialty chemicals, etc.

Forestry & Wood Products Packaging/corrugate and innovation like

BUSINESS SERVICES

Administrative & professional services



LOGISTICS &

Multi-modal

DISTRIBUTION

transportation

and warehousing



Agriculture & Food

Poultry, food and beverage processing

Bioscience

Pharma manufacturing, testing laboratories & diagnostics

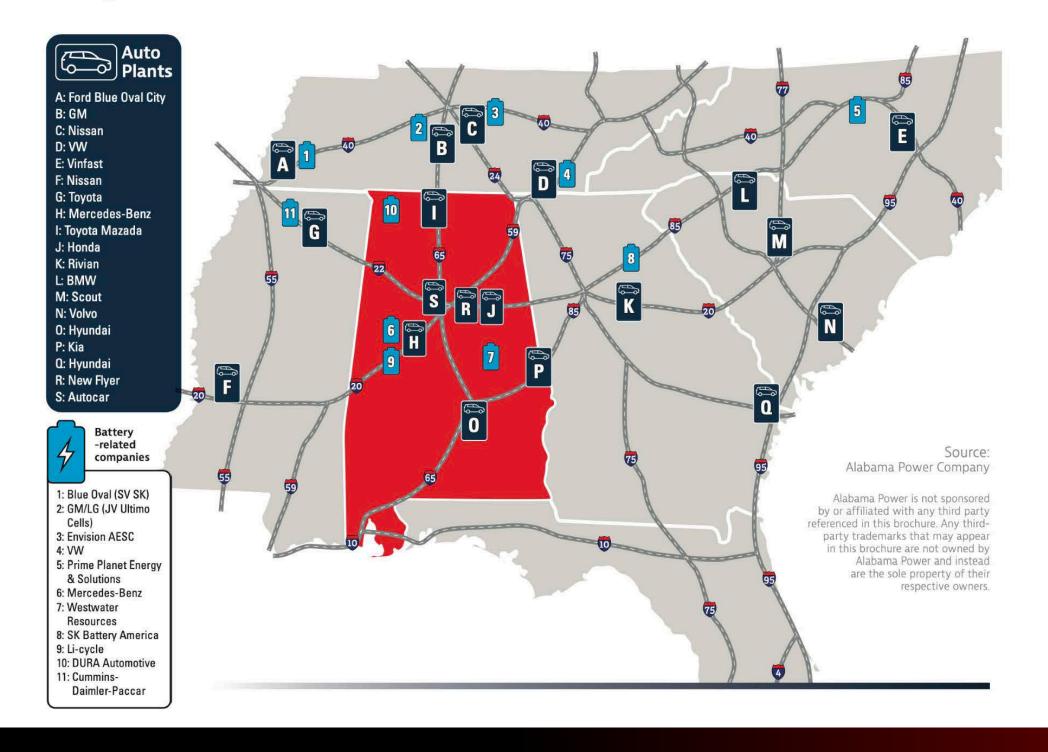
WHY CHOOSE

ALABAMA?



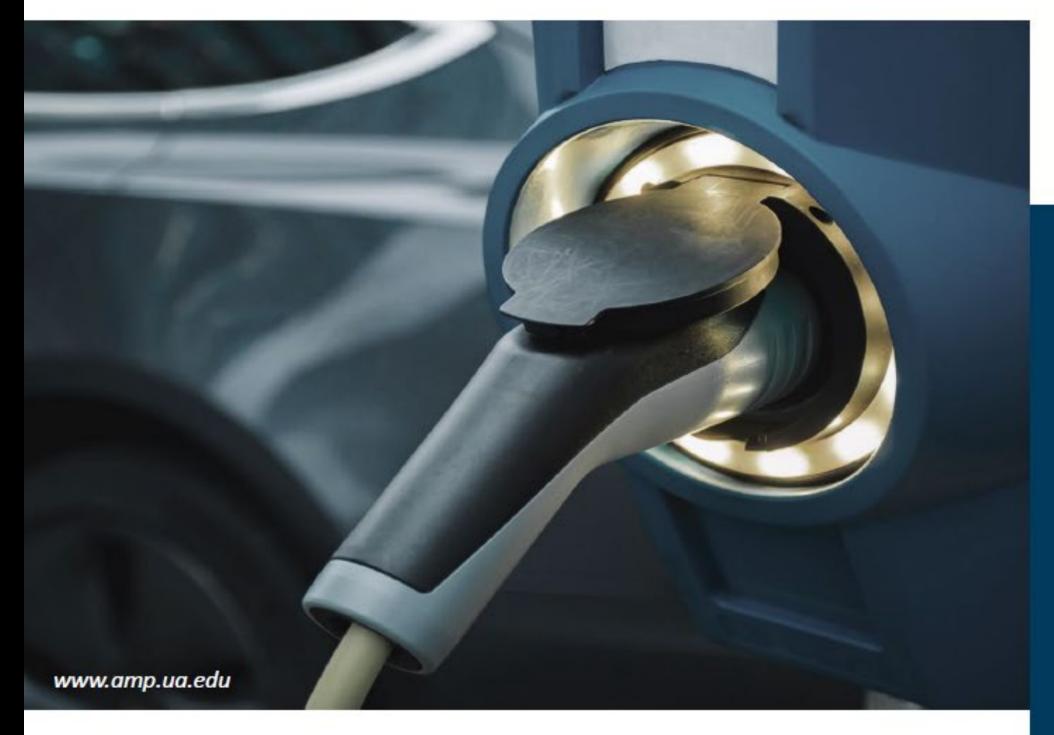
AUTOMOTIVE, ELECTRIC VEHICLE, AND BATTERY MANUFACTURING

Existing and Announced Facilities in the Southeast



Our Approach

- World Class R&D
- Innovative Workforce
 Training
- Industry-Focused Teams
- State and Local Incentive Programs
- Dedicated to being the Lowest Risk Option











World-class research & development hub

- Bridging Industry, Academia, & Government Uniting stakeholders to develop industry solutions.
- Business Intelligence Analyzing data to predict EV consumer behavior and inform industry strategies.
- Battery Research—Advancing innovation in battery materials, manufacturing, and characterization.
- Power Research Enhancing grid integration, charging infrastructure, and energy storage solutions.
- Workforce Development Supporting industry needs through specialized workforce development programs.

AIDT - Our Advantage and our Workhorse

Record level of activity

- 5,494 Companies Assisted
- 1M+ Trained in Alabama
- \$6.8B Economic Impact

EV Technology & Innovation Center

New Electric Vehicle Technology Training Center to support emerging manufacturing electrification ecosystem

ISO Credential

Only U.S. job incentive training program with ISO credential

ROBUST WORKFORCE

Site Selection ranks Alabama #1 in 2023 Regional Workforce Development Rankings.

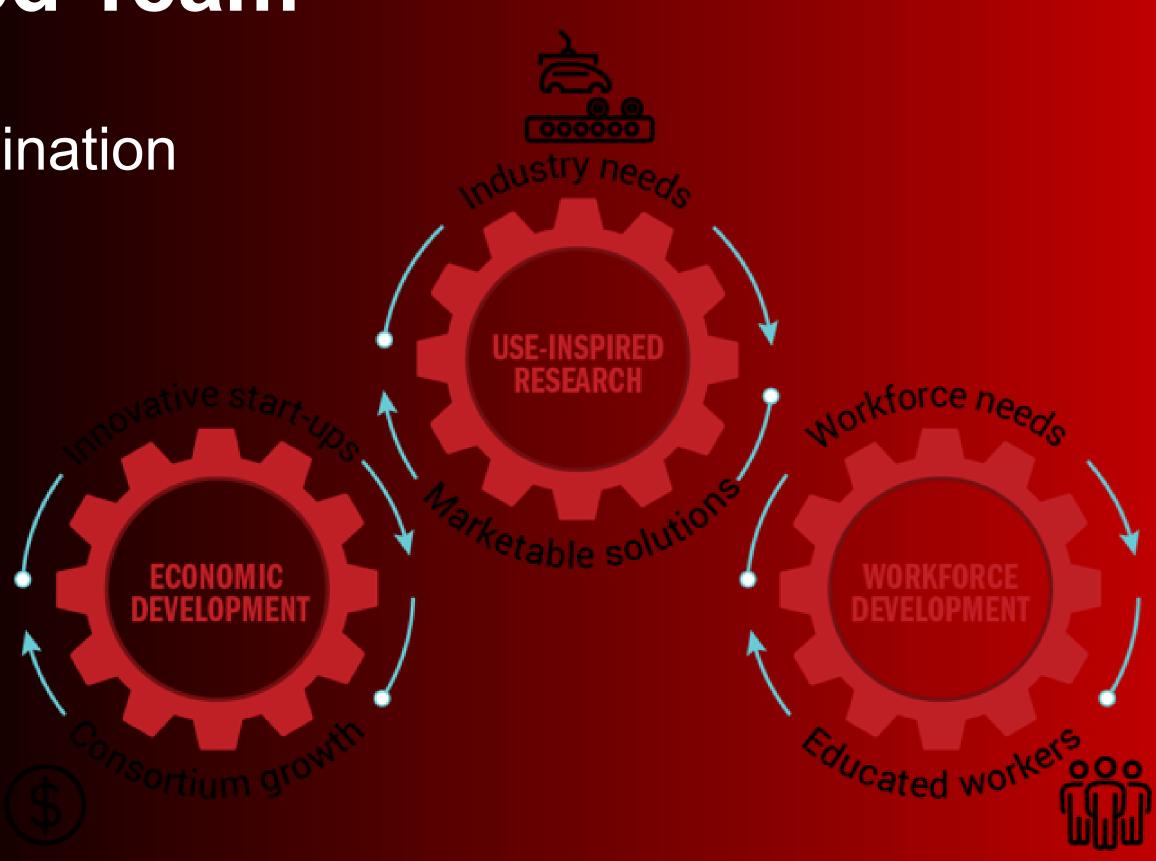




Industry Focused Team

Cross-Functional Coordination

- Industry
- Academia
- Government
 - Economic Development
 - Workforce
- Research
- Utilities



Example Projects:

Incentive Programs

- Alabama Jobs Act
- AIDT
- Innovate Alabama
- SEEDS
- Growing Alabama
- Local Community Incentives
- Additional programs to meet project and site requirements



The ALABAMA JOBS ACT is a valuable resource for companies locating in the state.

Job Creation Credit

ANNUAL CASH REBATE OF UP TO 3% OF THE PREVIOUS YEAR'S GROSS PAYROLL FOR UP TO 10 YEARS

Investment Credit

UP TO 1.5% OF CAPITAL INVESTMENT IN A QUALIFIED PROJECT ANNUALLY FOR UP TO 10 YEARS





Up to 10 Years

Innovate Alabama

Talent Development

- Foster robust, skilled workforce capable of sustaining innovation economy
- 2,700+ students engaged in the state

Access to Resources

- Provide and connect resources for entrepreneurs
- \$80M capital allocated
- \$47M in tax credits

Lifestyle and Recreation

- Build ecosystem where innovators thrive
- 112 Innovate Alabama Network Partners

SEEDS and Growing Alabama

SEEDS

- Funds site development and assessment
- Total of \$30.1 million awarded with \$38.4 million in matching local funds
- 29 industrial sites nearly 8,400 acres were awarded funding in 2024

Growing Alabama

- Funds industrial site readiness
- Incremental annual increase from \$23M to \$35M by 2028

Local Incentives

Tax Abatements

- Sales and Use Tax
- Property Tax

Grants

- Industrial Access
- Site Preparation
- ADECA Site and Utilities

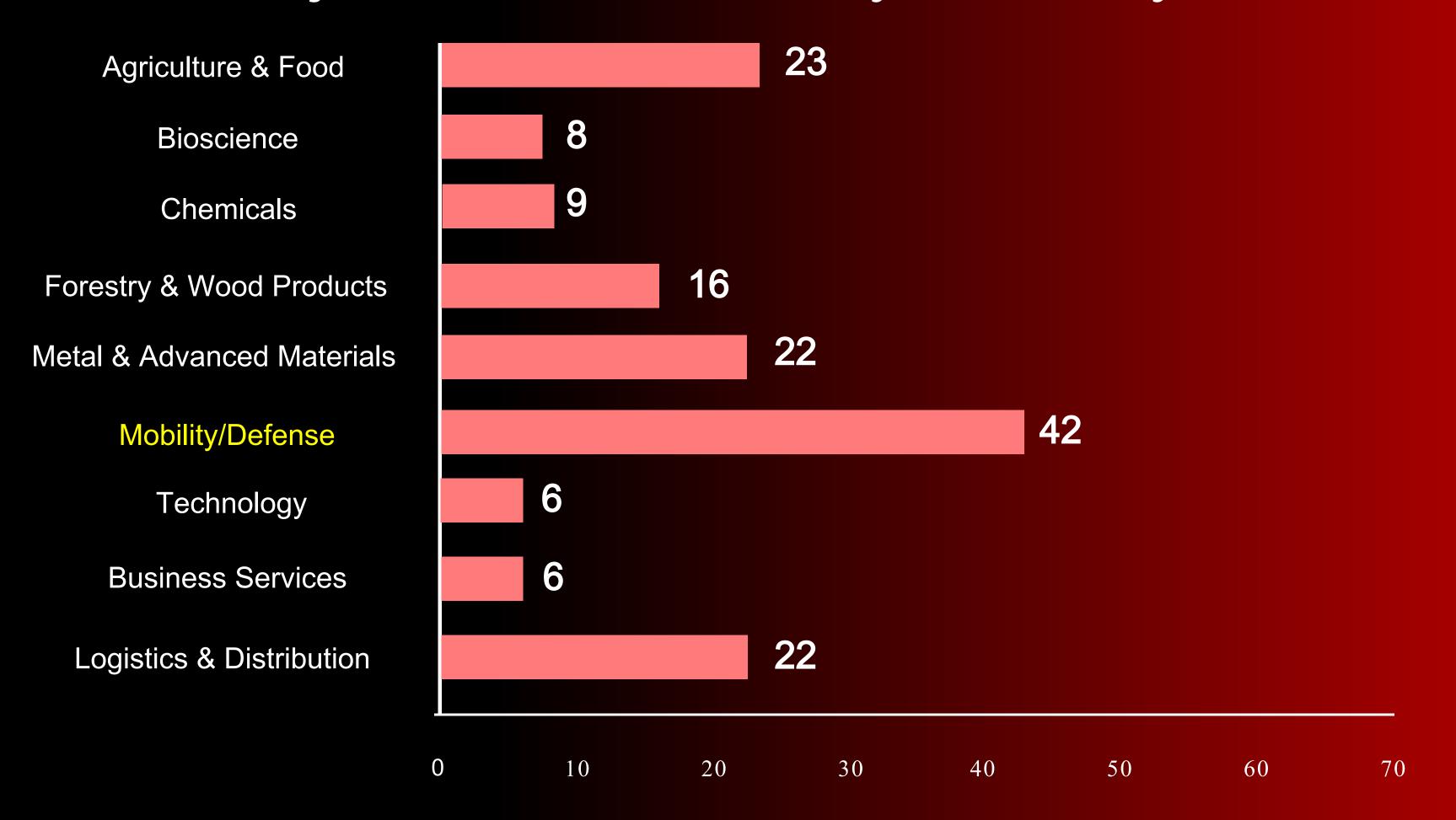
Local Community Programs

- Jobs Credit
- Free or Reduced Land
- Permit Waivers and more



2024 Project Announcements by

CatALyst Sector





Veronica Crock

Alabama Department of Commerce

Cell 334-652-8802

veronica.crock@commerce.alabama.gov